

## Türkiye Vakıflar Bankası Türk Anonim Ortaklığı

### Five-Year Summary Financial Information

<b>(TL million)</b>						<b>Change (%)</b>
<b>ASSETS</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2009 - 2010</b>
Cash, Cash Equivalents and Banks	6,718	5,952	7,863	9,189	8,020	-12.72
Securities Portfolio	10,435	10,922	11,500	18,482	18,072	-2.22
Cash Loans	18,043	23,470	30,417	34,439	44,836	30.19
Commercial Loans	13,116	16,925	21,788	24,265	29,947	23.41
Retail Loans	4,927	6,545	8,629	10,174	14,890	46.35
Non-Performing Loans (Net)	0	0	85	134	25	-81.62
Non-Performing Loans (Gross)	1,002	1,143	1,456	2,119	2,266	6.92
Special Provisions (-)	1,002	1,143	1,371	1,985	2,241	12.90
Subsidiaries and Affiliates	409	586	539	688	895	30.11
Tangible Fixed Assets	890	906	985	1,083	1,114	2.84
Other Assets	389	572	804	783	1,000	27.72
<b>TOTAL</b>	<b>36,884</b>	<b>42,408</b>	<b>52,193</b>	<b>64,798</b>	<b>73,962</b>	<b>14.14</b>
<b>(TL million)</b>						<b>Change (%)</b>
<b>LIABILITIES</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2009 - 2010</b>
Deposits	24,842	28,863	37,120	44,652	47,701	6.83
Time Deposits	20,546	25,343	31,798	38,723	40,424	4.39
Demand Deposits	4,296	3,520	5,322	5,929	7,277	22.73
Money Markets	1,370	2,076	1,687	6,143	8,128	32.32
Funds Borrowed	4,997	4,693	5,770	4,366	6,327	44.92
Provisions	391	499	675	808	990	22.51
Shareholders' Equity	4,463	5,226	5,671	7,381	8,559	15.95
Paid-in Capital	2,500	2,500	2,500	2,500	2,500	-
Profit/Loss	813	1,039	753	1,251	1,157	-7.50
Profit/Loss from Previous Years	52	8	0	0	0	-
Net Profit/Loss for the Period	762	1,031	753	1,251	1,157	-7.50
Other Liabilities	821	1,051	1,270	1,448	2,256	55.82
<b>TOTAL</b>	<b>36,884</b>	<b>42,408</b>	<b>52,193</b>	<b>64,798</b>	<b>73,962</b>	<b>14.14</b>
<b>(TL million)</b>						<b>Change (%)</b>
<b>PROFIT/LOSS</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2009 - 2010</b>
Interest Income ,	4,409	5,352	6,414	6,403	5,883	-8.12
Interest Expense	2,824	3,677	4,439	3,326	3,153	-5.21
Net Interest Income	1,585	1,676	1,975	3,077	2,730	-11.28
Net Fee and Commission Income .	288	360	466	466	443	-4.88
Dividend Income	17	35	25	24	35	46.62
Capital Markets Trading Profit (Net)	45	48	51	117	295	152.08
Foreign Exchange Income (Net)	-2	146	38	61	21	-65.00
Other Operating Income	343	357	313	311	601	93.26
Total Operating Income	2,277	2,621	2,869	4,056	4,126	1.72
Provisions for Loans and Other Receivables	308	368	624	981	973	-0.79
Other Operating Expenses .	951	995	1,319	1,533	1,690	10.23
Operating Profit	1,018	1,258	925	1,542	1,463	-5.14
Net Monetary Position Profit/Loss	0	0	0	0	0	-
Profit before Taxes	1,018	1,258	925	1,542	1,463	-5.14
Provision for Taxes	256	227	172	291	306	5.03
<b>Net Profit/Loss for the Period</b>	<b>762</b>	<b>1,031</b>	<b>753</b>	<b>1,251</b>	<b>1,157</b>	<b>-7.50</b>

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### Five-Year Summary Financial Information

RATIOS (%)	2006	2007	2008	2009	2010	2010 SECTOR <sup>(4)</sup>
Securities/Total Assets	28.3	25.8	22.0	28.5	24.4	28.6
Loans (Net)/ Total Assets	48.9	55.3	58.3	53.1	60.6	52.2
Loans/Deposits	72.6	81.3	82.2	77.4	94.0	85.2
Retail Loans/Cash Loans	27.3	27.9	28.4	29.5	33.2	32.8
Non-Performing Loans/Total Loans <sup>(1)</sup>	5.3	4.6	4.6	5.8	4.8	3.7
Deposits/ Total Liabilities	67.4	68.1	71.1	68.9	64.5	61.3
Demand Deposits/Total Deposits	17.3	12.2	14.3	13.3	15.3	15.9
Shareholders' Equity/ Total Liabilities	12.1	12.3	10.9	11.4	11.6	13.4
Funds Borrowed/ Total Liabilities	13.5	11.1	11.1	6.7	8.6	12.7
Capital Adequacy Ratio	20.7	15.3	14.3	15.4	14.4	19.0
Average ROA <sup>(2)</sup>	2.2	2.6	1.6	2.1	1.7	2.4
Average ROE <sup>(2)</sup>	17.3	21.3	13.8	19.2	14.5	18.0
Administrative Expenses/Operating Income <sup>(3)</sup>	41.0	37.9	46.0	37.8	41.0	41.2
Deposits per Branch (TL million)	57.9	61.7	70.7	81.9	75.0	61.4
Loans per Branch (TL million)	42.1	50.1	57.9	63.2	70.5	52.4
Profit per Branch (TL million)	1.8	2.2	1.4	2.3	1.8	2.2
Deposits per Employee (TL million)	3.2	3.3	3.9	4.4	4.3	3.2
Loans per Employee (TL million)	2.3	2.7	3.2	3.4	4.0	2.8
Profit per Employee (TL thousand)	99.2	118.5	78.7	123.2	104.5	115.8

(1) Non-Performing Loans (gross) are included in the Total Loans figure.

(2) Average figures are calculated as the arithmetic average of the current and prior period figures.

(3) Operating Income = Net Interest Income + Net Fees and Commissions + Dividend Income + Net Commercial Profit/Loss + Other Operating Income + Profit/Loss from Subsidiaries and Affiliates

(4) Sector ratios are calculated from the Monthly Bulletin of the Banking Regulation and Supervision Agency of Turkey.

MARKET SHARE (%)	2006	2007	2008	2009	2010
SECURITIES PORTFOLIO	6.6	6.6	5.9	7.0	6.3
LOANS	8.2	8.2	8.3	8.8	8.5
Commercial Loans	8.8	8.9	8.7	9.2	8.5
Retail Loans	7.1	6.9	7.4	7.8	8.6
NON-PERFORMING LOANS (NET)	0.0	0.0	3.0	3.7	0.8
Non-Performing Loans (Gross)	11.7	11.0	10.4	9.7	11.4
Special Provisions (-)	13.1	12.7	12.2	10.9	13.4
DEPOSITS	8.1	8.1	8.2	8.7	7.7
Time Deposits	8.1	8.5	8.1	8.9	7.8
Demand Deposits	7.9	6.1	8.5	7.4	7.4
TOTAL FUNDS BORROWED	6.8	6.3	5.8	4.7	4.9
GUARANTEES AND COMMITMENTS	5.6	6.0	6.4	6.8	6.9
TOTAL ASSETS	7.4	7.3	7.1	7.8	7.3
SHAREHOLDERS' EQUITY	7.5	6.9	6.6	6.7	6.4
NET PROFIT/LOSS FOR THE PERIOD	6.7	6.9	5.6	6.2	5.2

Market shares calculated from the Monthly Bulletin of the Banking Regulation and Supervision Agency of Turkey.