

**Loans:** The major portion of the loans are short-term and have interest rates that are subject to fluctuation at short notice in accordance with prevailing interest rates in the market. Management believes that the risk factors embedded in the entry value of interest rates and subsequent rate changes along with the related allowances for uncollectibility and assessment of risks associated with the loan book result in a fair valuation of loans.

**Deposits:** Estimated fair value of demand deposits, saving deposits, interbank deposits and certificates of deposits is the amount payable on demand at the reporting date.

Securities under resale and repurchase agreements: The carrying amount is a reasonable estimate of fair value.

The fair values of balances denominated in foreign currencies which are translated at period end exchange rates along with related accrued interest are estimated to be their fair values.

In the normal course of business, the Bank enters into a variety of derivative transactions principally in the foreign exchange and interest rate markets. These are used to provide financial services to customers and to actively take, hedge and modify positions as part of trading activities. Derivatives are also used to hedge or modify risk exposures arising on the balance sheet from a variety of activities including lending and securities investment. The majority of the counter parties in the Bank's derivative transactions are banks and other financial institutions. The risks involved in derivatives include market, credit and liquidity risk.

The Bank deals with financial instruments with off-balance sheet risk in the normal course of business such as letters of guarantee, letters of credit, prefinancing loans, etc. The Bank's exposure to credit losses arising from these instruments is represented by the contractual amount of those instruments.

### 3.14 Risk Management

Through its normal operations, the Bank is exposed to a number of risks, the most significant of which are liquidity, credit, operational and market risk. Responsibility for the management of these risks rests with the Board of Directors, which delegates the operational responsibility to the Bank's general

management and appropriate sub-committees.

#### **Liquidity risk:**

Liquidity risk is a substantial risk in Turkish markets, which exhibit significant volatility. The Bank is exposed to an inevitable degree of mismatch between the maturities of its assets and liabilities.

In order to manage this risk, the Bank measures and manages its cash flow commitments on a daily basis, and maintains liquid assets which it judges sufficient to meet its commitments.

The Bank uses various methods, including predictions of daily cash positions, to monitor and manage its liquidity risk to avoid undue concentration of funding requirements at any point in time or from any particular source.

#### **Credit risk:**

Credit risk arises where the possibility exists of a counter party defaulting on its obligations. The most important step in managing this risk is the initial decision whether or not to extend credit. The granting of credit is authorised at Board level or at appropriate levels of management depending on the size of the proposed commitment, and in accordance with banking regulations in Turkey. The Bank places emphasis on obtaining sufficient collateral from borrowers including, wherever possible, mortgages or security over other assets.

The day-to day management of credit risk is devolved to individual business units, which perform regular appraisals of counter party credit quantitative information.

#### **Market risk:**

Market risk is the risk that changes in the level of interest rates, currency exchange rates or the price of securities and other financial contracts will have an adverse financial impact. The primary risks within the Bank's activities are interest rate and exchange rate risk. Turkish interest rates can be volatile, and a substantial part of the Bank's balance sheet is denominated in currencies other than the Turkish Lira (principally the US dollar and Euro-zone currencies).

The Bank's management of its exposure to market risk

is performed through the Asset and Liability Committee, comprising members of senior management, and through limits on the positions which can be taken by the Bank's treasury and securities trading divisions.

#### **Operational risk:**

Operational risk arises from the potential for financial loss or reputation damage as a result of inadequate systems (including systems breakdown), errors, poor management, and branches of internal controls, fraud or external events. The Bank's business units manage this risk through appropriate risk controls and loss mitigation actions. These actions include a balance of policies, procedures, internal controls and business continuity arrangements.

#### **3.15 Cash and Cash Equivalents**

In the statement of cash flows, cash and cash equivalents consists of liquid assets, balances with the Central Bank and Balances with Banks.

#### **3.16 Offsetting**

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

#### **3.17 Impairment**

At each balance sheet date, the Bank reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Bank estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of (i) the sales price of the asset (less any selling costs); (ii) the present value of the cash flows which are expected to arise from future use of the asset.

If the recoverable amount of an asset (or cash-

generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (cash-generating unit) is reduced to its recoverable amount. Impairment losses are recognised as an expense immediately, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Corporate assets are not directly separable and independent from the other assets and operations of the Bank. Management of the Bank believes that there is no indication of internal or external factors implying any impairment of corporate assets.

#### **3.18 Use of Estimates**

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### **3.19 Earnings Per Share**

IAS 33 "Earnings Per Share" requires disclosure of basic earnings per share and diluted earnings per share (if applicable) for companies whose shares are publicly traded or which are in the process of issuing shares in a public market. There were no dilutive equity instruments outstanding, which would require the calculation of a separate diluted earnings per share.

Earnings per share are calculated as if all capital increases had been bonus shares, since it is not practicable to calculate the market capitalization before and after increases.

#### **3.20 Consolidation**

The consolidation includes the companies set out in note 2. Adjustments are made to eliminate intercompany interests, charges and dividends, intercompany receivables and payables and intercompany investments. In cases where the consolidated entities are not 100% owned the shareholders' equity and net income which belong to third party shareholders are separately disclosed as Minority Interest.

The net profit / (loss) before monetary gain / (loss) and taxation of the consolidated subsidiaries except World Vakif Offshore Ltd. and VakifBank International Wien AG, is presented as "Non-Interest Income" or "Non-Interest Expense" within the consolidated income statement, due to the fact that income statement line items of the above mentioned entities have a different

grouping structure as compared with the Bank's.

All other participations are stated at cost. In cases where there is evidence of permanent impairment in value, recorded amounts are reduced by such impairment, charged to the income statement.

The basic earnings per share calculation is as follows:

	31.12.2004	31.12.2003	31.12.2002
Shares outstanding (Lots-Million)	343,000,000	343,000,000	343,000,000
Net profit (TL Billion)	784,544	405,541	411,742
Basic earnings per lot (TL)	2.287	1.182	1.200

## 4- Liquid Assets

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Cash balances – Turkish Lira	145,485	131,491	95,172
Cash balances – Foreign currency	36,366	33,394	31,621
Other	1,256	886	4,694
	183,107	165,771	131,487

## 5- Balances With The Central Bank

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
<b>a) Balances with the Central Bank</b>			
Demand deposits – Turkish Lira	326,814	38,059	39,841
Demand deposits – Foreign currency	6,726	16	22
	333,540	38,075	39,863
Time deposits – Foreign currency	221,053	262,922	313,521
	554,593	300,997	353,384
Income accruals	276	135	524
	554,869	301,132	353,908
<b>b) Reserve deposits at the Central Bank</b>			
Reserve Deposits – Turkish Lira	318,873	240,413	166,975
Reserve Deposits – Foreign currency	627,300	578,011	707,715
	946,173	818,424	874,690
Income accruals	19,486	23,426	22,698
	965,659	841,850	897,388

Under the Turkish Central Bank regulations, Banks are required to deposit with the Central Bank a proportion of all deposits taken from customers, other than interbank deposits. The prevailing rates are 6% for Turkish Lira deposits and 11% for foreign currency deposits. These reserves are not available funds to finance the operations of the Bank. Reserve deposits began to earn interest in 2001.

## 6-Balances With Banks And Other Financial Institutions

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
<b>DOMESTIC BANKS</b>			
Current accounts - Turkish Lira	995	2,322	7,462
Current accounts- Foreign currency	664	2,635	84
Time deposits – Turkish Lira	242,471	7,970	9,972
Time deposits – Foreign currency	4,567	113,244	1,524
	248,697	126,171	19,042
<b>FOREIGN BANKS</b>			
Current accounts – Turkish Lira	12	4	-
Current accounts - Foreign currency	48,366	66,028	100,289
Time deposits – Turkish Lira	10,000	209	-
Time deposits – Foreign currency	1,799,693	1,454,698	536,988
	1,858,071	1,520,939	637,277
	2,106,768	1,647,110	656,319
Income accrual on balances with banks and other financial institutions	2,256	3,344	1,056
	2,109,024	1,650,454	657,375

TL 30,763 Billion of foreign currency deposits are blocked deposits by West LB Bank to be used in case of labor fluctuations during the loan installment payments (TL 77,679 Billion as at 31.12.2003, TL 49,062 Billion as at 31.12.2002).

## 7-Securities Portfolio And Held To Maturity Securities

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
<b>a)Trading Securities Portfolio</b>			
Government bonds and treasury bills	2,224,673	4,653,093	4,825,233
Eurobonds	731,239	1,288,372	835,258
Investment participation bills	30,197	29,789	8,905
Shares	2,332	6,183	6,161
Other	635	90,827	5,107
	2,989,076	6,068,264	5,680,664
Income accruals	222,955	604,731	356,688
	3,212,031	6,672,995	6,037,352
<b>b) Available for sale</b>			
Government bonds and treasury bills	4,326,876	772,968	114,143
Eurobonds	1,096,154	534,833	4,426
Other	98,652	191	-
	5,521,682	1,307,992	118,569
Income accruals	195,146	25,922	-
	5,716,828	1,333,914	118,569

The carrying values of trading and available for sale securities are equal to fair values where fair values are available, and amortised cost for those bonds, especially Eurobonds as discussed below, where fair values are not available (see note 3.4).

Estimated fair values for Government Bonds and Treasury Bills that are traded on a stock exchange were calculated based upon the prices quoted on the İstanbul Stock Exchange. For index-linked Government bonds, fair values were calculated based on either the prices quoted in the Official Gazette or internal rate of return.

Eurobonds as at 31 December 2004 are issued by the Republic of Turkey in foreign currencies and mature through the years 2005-2034. These government bonds are valued at cost in foreign currency, translated at period end exchange rates, plus interest accrued on an IRR basis. The bonds are not quoted on a stock exchange.

### c) Held to Maturity Securities

	<b>31.12.2004</b>	<b>31.12.2003</b>	<b>31.12.2002</b>
	<b>TL Billion</b>	<b>TL Billion</b>	<b>TL Billion</b>
Government bonds and treasury bills	939,866	1,218,535	1,823,421
Other	32,387	20,374	3,305
	972,253	1,238,909	1,826,726
Income accrual	58,992	220,665	329,892
	1,031,245	1,459,574	2,156,618

Held to maturity securities as at 31.12.2004 have a fair value of TL 1,046,842 Billion.

Estimated fair values for Government Bonds and Treasury Bills that are traded on a stock exchange were calculated based upon the prices quoted on the İstanbul Stock Exchange. For index-linked Government bonds, fair values were calculated based on either the prices quoted in the Official Gazette or internal rate of return.

As explained in Note 3.4, held to maturity securities are intended to be held till the maturity date.

Securities portfolio includes TL 809,959 Billion (31.12.2003: TL 621,956 Billion, 31.12.2002: TL 231,685 Billion) of securities sold with agreements to repurchase (repo) as at the balance sheet date.

TL 2,842,025 Billion (31.12.2003: TL 2,325,823 Billion, 31.12.2002: TL 2,322,512 Billion) of the securities portfolio are blocked securities for legal requirements and kept as guarantee for İstanbul Stock exchange transactions, Interbank Money Market transactions, liquidity guarantee and foreign currency market guarantee.

## 8-Loans (Net)

	<b>31.12.2004</b>	<b>31.12.2003</b>	<b>31.12.2002</b>
	<b>TL Billion</b>	<b>TL Billion</b>	<b>TL Billion</b>
Short, medium and long term loans	8,464,511	5,721,314	4,123,766
Overdue loans	896,436	1,148,963	1,437,939
Less: Provision for loans	(896,376)	(1,131,965)	(843,545)
Interest and other accruals on loans	114,200	93,063	273,750
	8,578,771	5,831,375	4,991,910

## Warm Face of the Money...



5.000 Turkish Lira, 1990

Figure of "Afşin Elbistan Thermal Power Plant" was used in the banknote.

This plant is located in Afşin-Elbistan counties which are rich in stone coal. The enterprise is one of the biggest thermal power plants of the world in terms of its size and number of its staff. It is a very important facility for its contributions to Turkey's economy.

A breakdown of loans can be given as follows:

	<b>31.12.2004</b> <b>TL Billion</b>	<b>31.12.2003</b> <b>TL Billion</b>	<b>31.12.2002</b> <b>TL Billion</b>
<b>Short Term Loans</b>			
Discount and purchase bills	873	1,097	62,521
Export loans unsecured	32,670	39,412	37,409
Secured export loans	948,831	922,783	742,879
Other unsecured loans	1,395,606	1,061,542	586,963
Other secured loans(*)	4,126,394	2,094,839	986,391
Loans given to financial sector	56,879	58,540	25,956
Loans given to foreign institutions	3,630	2,340	3,543
Rescheduled loans	160,905	156,796	129,938
Finance lease receivables	104,567	90,358	194,312
Factoring receivables	25,564	40,648	8,917
	6,855,919	4,468,355	2,778,829
<b>Medium and Long Term Loans</b>			
Unsecured loans with export obligations	167,707	190,292	376,359
Secured loans with export obligations	804,247	538,360	366,898
Secured other inv. and operating loans	211,037	101,211	393,111
Other unsecured loans	300,736	314,896	134,786
Loans given to financial sector	4,712	-	73,783
Finance Lease Receivables	120,153	108,200	-
	1,608,592	1,252,959	1,344,937
	8,464,511	5,721,314	4,123,766

	<b>31.12.2004</b> <b>TL Billion</b>	<b>31.12.2003</b> <b>TL Billion</b>	<b>31.12.2002</b> <b>TL Billion</b>
At 1 January	1,131,965	843,545	935,507
Charge for the year	271,048	432,066	187,372
Provision released	(369,019)	(40,423)	(56,311)
Effect of indexation	(137,618)	(103,223)	(223,023)
At period end	896,376	1,131,965	843,545

(\*) TL 3,218,677 Billion of other secured loans as at 31 December 2004 consists of consumer loans (31.12.2003: TL 1,452,366 Billion, 31.12.2002: TL 462,382 Billion).

Sector	2004 %	2003 %	2002 %
Manufacturing	21	24	23
Construction	6	9	13
Trade	22	13	21
Retail and consumer	50	47	35
Other	1	7	8
	100	100	100

Loans can be analysed by currency as follows;

Currency	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Turkish Lira	5,355,841	3,257,539	1,895,702
US Dollars	1,976,649	1,640,395	1,548,569
Euro	1,096,831	786,721	638,356
CHF	26,924	31,709	40,535
Other currencies	8,266	4,950	604
	8,464,511	5,721,314	4,123,766

The Bank extends short term loans to customers with maturities mainly of within one year. Interest rates charged for loans varied between 27% and 60% (31 December 2003: 45% and 67%, 31 December 2002: 90% and 92%) for Turkish Lira loans and 4.5% and 7% (31 December 2003: 11% and 14%, 31 December 2002: 10% and 12%) for foreign currency loans per annum during the year.

## 9. Trade Receivables

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Receivables from insurance customers	102,423	89,799	71,975
Other trade receivables	53,386	15,087	5,611
Doubtful trade receivables	13,203	16,756	21,262
Less: Provision for doubtful receivables	(12,836)	(16,756)	(21,262)
	156,176	104,886	77,586

## 10. Sundry Debtors

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Receivables from personnel	177	241	206
Receivables for banking services	548	732	691
Receivables from sale of assets	43,855	52,803	25,513
Receivables from credit card transactions	14,267	9,568	8,906
Receivables from court case expenses	15,060	16,311	17,028
Other sundry debtors	10,736	2,019	12,370
	84,643	81,674	64,714



## 11. Equity Participations (Net)

	Percent Owned 12.2004 % TL Billion	31.12.2004 TL Billion	31.12.2003	31.12.2002
Ataköy Marina ve Yat.İşletmecilik A.Ş.	0.00	-	19,550	19,475
Ataköy Otelcilik A.Ş.	0.00	-	22,723	22,453
Ataköy Turizm Tes. Ve Tic. A.Ş.	0.00	-	43,018	40,840
Banque Du Bosphore	20.00	7,825	9,839	9,917
Bankalararası Kart Merkezi A.Ş.	9.70	1,123	1,123	1,123
EGS Gayrimenkul Yatırım Ort.A.Ş.	0.73	204	151	134
Güney Ege Enerji İşlt.Ltd.Şti.	38.19	211,842	210,029	209,452
İMKB Takas ve Saklama Bankası A.Ş.	5.28	9,181	9,181	9,181
İzmir Enternasyonal Otelcilik A.Ş.	5.00	6,180	6,180	6,180
Kıbrıs Vakıflar Bankası Ltd.	15.00	1,319	709	643
Kredi Kayıt Bürosu A.Ş.	9.09	1,714	1,232	1,232
Türkiye Sınai Kalkınma Bankası A.Ş. (*)	8.38	15,770	11,894	6,926
Vak-Bel İthalat A.Ş.	84.66	12,357	12,357	12,357
Vakıf Gayrimenkul Ekspertiz ve Değ. A.Ş.	27.44	429	429	429
Vakıf İnşaat Restorasyon A.Ş.	16.76	7,612	7,526	7,526
Vakıf Menkul Kıy. Yat. Ort. A.Ş.	21.64	3,488	3,278	3,201
Vakıf Girişim Sermayesi Yat. Ort. A.Ş. .(*)	46.44	3,070	2,321	2,622
Vakıf Sistem Pazarlama A.Ş.	79.75	7,955	7,955	7,955
Bayek Tedavi ve Sağlık Hizmetleri A.Ş.	12.19	33,955	33,955	33,955
Ortadoğu Yazılım Hizmetleri A.Ş.	36.74	3,563	4,733	-
Other		2,546	4,979	47,417
		330,133	413,162	443,018
Provision for diminution in value of participations (-) (**)		(48,281)	(34,628)	(33,881)
		281,852	378,534	409,137

In the year 2000, the Bank acquired a 45% shareholding in Güney Ege Enerji İşletmeleri Limited Şirketi (Güney Enerji) for a consideration of USD 103,500,000 from a borrower experiencing financial difficulty and transferred this shareholding to a newly established participation in 2001, Vakıf Enerji ve Madencilik A.Ş. ("Vakıf Enerji"), for the same consideration. Güney Ege Enerji Limited Şirketi holds the operating rights for Yatağan, Yeniköy and Kemerköy thermal power generation plants which are within the scope of the privatization programme. Commencement of operation of these power plants was heavily dependent on the conclusion of administrative procedures with the direction of Council of Ministers' decisions. As of 10 July 2003, Vakıf Enerji ve Madencilik A.Ş. and the other shareholders of Güney Enerji applied to the International Arbitration Board against the Ministry of Energy for the compensation of lost profit and other expenses. The arbitration process

reached a conclusion on 21 October 2004. Accordingly, Güney Ege Enerji Limited Şirketi was entitled to a total compensation of USD 90,000,000 that consists of principal, accrued interest and an amount for incurred arbitration expenses of USD 76,546,233, USD 12,206,912 and USD 1,500,000 respectively. Vakıf Enerji will be paid an amount of compensation net of taxes according to its 45% shareholding percentage. The Ministry of Energy shall pay to Güney Enerji simple post-award interest on the amount USD 76,546,233 at the maximum interest rates announced by the Turkish state-owned banks for USD foreign exchange deposits with a maturity of up to one year as of 22 October 2004 until the date of payment of the compensation. Indexed cost of Güney Enerji as equity participation is TL 211,842 Billion and a provision amounting to TL 50,000 Billion has been provided by the Bank in the accompanying financial statements. Additionally, in accordance with a rescheduling agreement made with

(\*): Shares of Türkiye Sınai Kalkınma Bankası A.Ş. and Vakıf Girişim Sermayesi Yat. Ort. A.Ş. are traded on the İstanbul Stock Exchange. The investments in these entities as of 2004, 2003 and 2002 have been valued at the market price as at the balance sheet date.

(\*\*): TL 31,069 Billion, TL 12,357 Billion, and TL 4,186 Billion of the total provision is provided for Bayek Tedavi ve Sağlık Hizmetleri A.Ş., Vak-Bel İthalat A.Ş., and Vakıf İnşaat Restorasyon A.Ş. respectively.

the borrower from whom the shareholding was acquired under the scope of the Financial Restructuring Programme, USD 103,500,000 regarding the payment made by the Bank for Güney Enerji shares, has been reflected to the total credit risk of that borrower.

Summary financial information relating to Güney Ege Enerji İşletmeleri Ltd. Şti. is as follows, based on unaudited financial statements prepared in accordance with Turkish tax law and the commercial code:

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Assets	338	669	124
Shareholders Equity	(3,012)	(31)	(128)
Profit/(Loss) for the period	(7,187)	(1,163)	(194)

## 12. Premises and Equipment

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Land and buildings	1,374,468	1,526,756	1,758,651
Vehicles, furniture & equipment and leasehold improvements	382,998	375,021	351,553
Other tangible assets	27,911	12,456	1,997
Intangible assets [Net]	13,694	18,135	28,642
(Less): Accumulated depreciation	(453,225)	(435,563)	(427,767)
	1,345,846	1,496,805	1,713,076

Land and building include assets taken over in settlement of doubtful loans amounting to TL 588,344 Billion as of 31 December 2004 (31 December 2003: TL 537,176 Billion, 31 December 2002: TL 623,529 Billion).

One of the consolidated subsidiaries Taksim Otelcilik A.Ş sold three of its hotels during year 2004, the cost of which were TL 187,345 Billion. Fixed assets revaluation movement including the disposal

corresponding to the sale mentioned above is as follows:

Movement for revaluation of premises and equipment:

Opening (01 January 2004)	: 89,870
Additions	: -
Disposals	: (38,965)
Closing (31 December 2004)	: 50,905

## 13. Other Assets

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Deferred acquisition cost	29,400	23,492	22,689
Prepaid expenses	21,043	39,179	35,314
Prepaid taxes	93,837	250	-
Investment properties	22,855	23,520	43,196
Inventories	6,890	5,868	6,192
Other(*)	22,585	16,457	41,849
	196,610	108,766	149,240

## 14. Deposits

The time deposits have maturity periods of less than one year. The Bank has applied interest rates to Turkish Lira time deposits based upon maturity as follows: one month 20%, three months 20%, six months 19% and one year 19% (2003: one month 23%, three months 23%, six months 22% and one year 22%; 2002: one month 42%, three months 43%, six months 44% and one year 44%). Interest rates applied for foreign currency time deposits vary between 2.25% and 3.50% for US dollars and 2.75% and 3.75% for Euro (2003: 2.00% and 3.00% for US Dollars and 2.50 and 3.50% for Euro, 2002: 3.00% and 4.00% for US Dollars and 3.25% and 4.00% for Euro).

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Savings and certificates of deposit	1,839,151	1,113,280	794,428
Public, commercial and other deposits	8,941,223	6,965,890	4,514,018
Interbank deposits	956,964	288,224	257,419
Foreign currency deposits	6,053,766	6,221,945	7,169,516
	17,791,104	14,589,339	12,735,381
Expense accruals on deposits	153,308	133,388	85,484
	17,944,412	14,722,727	12,820,865

## 15. Borrowings Funding Loans

In August 2002, a subordinated loan was received from Saving Deposits Insurance Fund in order to improve the capital adequacy ratio. The loan has no repayment for the first two years, has a fixed term of seven years and to be repaid with 0.5% spread. A special type of bond convertible into shares has been issued, having a value date 26 August 2002 and maturing on 26 August 2009, with a nominal value of TL 213,344 Billion, one coupon payment per annum and indexed to TÜFE (Consumer price index announced by the State Institute of Statistics). It is kept in the custody of the Turkish Central Bank.

Borrowing from domestic banks includes funds used from the Turkish Export and Import Bank. These funds were extended to the Bank's loan customers for export activities.

Terms of payment:

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Borrowings from domestic banks and institutions	283,670	434,027	304,864
Borrowings from overseas banks and institutions	2,714,628	1,779,753	1,459,880
Subordinated loans	213,344	242,870	276,734
Interest and other expense accruals	23,739	86,810	46,540
	3,235,381	2,543,460	2,088,018

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Within one year	1,967,479	1,307,600	1,063,585
1-2 years	336,012	155,447	231,343
2-3 years	1,054	309,417	416,466
3-4 years	212,383	-	365,530
Over four years	718,453	770,996	11,094
	3,235,381	2,543,460	2,088,018

(\*) Other includes TL 9,897 Billion of transfer orders in process resulting from time zone differences among countries (31.12.2003: TL 6,787 Billion, 31.12.2002: TL 19,153 Billion).

## W a r m   F a c e   o f   t h e   M o n e y . . .



20 New Turkish Lira, 2005

Figure of "Ephesus Antique City" was used in the banknote.

Ephesus which was one of the most famous cities of the First Era was constructed over the delta of Menderes River. The importance of this city increased because of its protected port and because it is the point where King's Road reaches to sea. The temple that was constructed in the name of Artemis was accepted even then to be one of the Seven Wonders of the World.

## 16. Funds

According to an agreement between the Mass Housing Administration (MHA) and the Bank, the Bank is obliged to act as an intermediary in loan disbursements. These loan disbursements, for which the Bank is supplied with the corresponding funds accounted for as "Funds" in its balance sheet, are intended to support the economic development of certain regions of Turkey. Entities are provided with such credits subject to the approval of the MHA and Government participation fund and the Bank has responsibility for any shortfalls in the ultimate repayments of the credits by borrowers. The Bank charges commission for the intermediary services provided.

## 17. Trade Payables

	<b>31.12.2004</b> <b>TL Billion</b>	<b>31.12.2003</b> <b>TL Billion</b>	<b>31.12.2002</b> <b>TL Billion</b>
Trade payables	42,636	46,935	28,204
Payables to insurance companies	27,328	42,277	30,847
Other trade payables	3,319	14,146	1,605
	73,283	103,358	60,656

## 18. Sundry Creditors

	<b>31.12.2004</b> <b>TL Billion</b>	<b>31.12.2003</b> <b>TL Billion</b>	<b>31.12.2002</b> <b>TL Billion</b>
Cash guarantees	4,997	8,107	15,627
Reserved cash	18,724	19,714	26,254
Payables to funds	15,977	18,920	22,565
Advances received (*)	-	110,240	-
Other	31,124	11,841	12,000
	70,822	168,822	76,446

## 19. Taxation

### Tax Computations Based on Inflation Adjusted Balances

In 2003 and previous years, taxation was calculated based on profits not adjusted for inflation accounting, except for the effect of the annual revaluation of the fixed assets and the depreciation calculated thereon. Law 5024 published in the Official Gazette of 30 December 2003 numbered 25332 requires the application of inflation accounting in 2004 and the following periods provided that the inflation rate reaches the limits set out by the Law. Methods for inflation accounting in accordance with the tax legislation do not differ materially from the methodology of IAS 29 "Financial Reporting in Inflationary Economies".

### Deferred Taxation

The Bank calculates deferred tax assets and liabilities on temporary timing differences between the legal books and the financial statements prepared in accordance with IFRS. Such differences generally arise from timing differences of some revenue and expense balances in legal books and financial statements prepared in accordance with IFRS. Timing differences are calculated on differences between the values of fixed assets (excluding land), intangible assets, inventory and prepaid expenses in the legal books and the inflation adjusted financial statements and on the discount of receivables, retirement pay provision and investment incentives.

Due to the increase in the tax rate in 2004 to 33%, 33% has been taken into account in the calculation of deferred taxes. For investment incentives transferred from 2001, deferred taxes have been calculated using 13.2%.

In previous years, deferred taxes were being calculated on differences between the inflation adjusted net book value of fixed assets and the nominal net book value in the legal books. Due to the Law 5024 published in the Official Gazette of 30.12.2003, it has become mandatory to eliminate the effect of inflation arising from the previous periods and to continue with such inflation adjustments in 2004 and the following periods, provided that the inflation rate is higher than the limits set out in the Law. Therefore, temporary differences arising from differences due to the inflation adjustments on fixed assets in accordance with International Financial Reporting Standards are no longer created in general. Hence, temporary differences on fixed assets will only arise from the usage different depreciation rates in the legal books from those used in the IFRS financial statements and from other special cases. Therefore, in the accompanying financial statements, deferred taxes calculated on differences between the historic and inflated values of fixed assets have been reversed in 2003. The accompanying financial statements have been adjusted for deferred taxes based on timing differences arising from the usage of alternate depreciation rates and the differences in the method of applying depreciation under IFRS and recently amended local tax literature.

#### a) Balance sheet: Taxes and dues payable

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Corporation tax, withholding tax and funds	245,712	13,204	19,560
Deferred tax liability/(assets)- net	(95,646)	(20,220)	89,610
Other taxes and dues	40,325	38,594	42,078
	190,391	31,578	151,248

#### b) Statement of income: Taxes

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Corporation tax, withholding tax and funds	248,665	21,668	26,721
Charge / (benefit) for deferred tax	(54,954)	(102,999)	(74,817)
	193,711	(81,331)	(48,096)

The major cumulative temporary differences are as follows:

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Fixed assets indexation difference and revaluation surplus	(150,269)	68,724	489,477
Loan loss provision snot deductible	-	(53,337)	(51,591)
Retirement pay provision	(83,147)	(78,561)	(73,284)
Carried forward tax losses	-	(33,432)	(415,332)
Other temporary differences (total)	(85,105)	29,204	230,223
NET CUMULATIVE TEMPORARY DIFFERENCES	(318,521)	(67,402)	179,493
Movement of Deferred Tax (Assets)/Liabilities:			
Opening balance	(20,220)	89,610	255,806
Deferred tax benefit	(75,426)	(109,830)	(166,196)
Closing balance	(95,646)	(20,220)	89,610

(\*) Includes advances received amounting to TL 100,108 Billion for the sale of Ceylan Intercontinental Hotel and advances received amounting to TL 10,132 Billion for the sale of Vakıflar Turizm A.Ş. shares for year 2003.

## 20. Provision

Provision for Retirement Payments:

Lump sum payments are made to all employees who retire from the bank or whose employment is terminated for reasons other than misconduct. The amount payable is 30 days' gross pay for each year of service. The rate of pay is that ruling at 31 December 2004, subject to a maximum of TL 1,574,740,000 per month (2003: TL 1,582,322,349 per month, 2002: TL 1,602,140,795 per month at indexed values).

General Provision for Loans:

The general provision for loans has been made in respect of losses which have not yet been specifically identified but are known from experience to be present in any loan portfolio.

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
<b>PROVISIONS FOR RETIREMENT PAY</b>			
At 1 January	79,206	73,918	75,259
Provision for the period (net)	14,049	14,333	16,399
Monetary loss	(9,630)	(9,045)	(17,740)
At period end	83,625	79,206	73,918
<b>GENERAL LOAN PROVISION</b>			
At 1 January Provision and release for the period (net)	53,337	51,308	50,889
Monetary loss	14,911	8,308	12,413
At period end	(6,484)	(6,279)	(11,994)
At period end	61,764	53,337	51,308
<b>PROVISION FOR NON-CASH LOANS</b>	57,025	21,425	57,375
<b>INSURANCE COMPANIES TECHNICAL PROVISIONS</b>	367,887	323,912	242,152
<b>OTHER PROVISIONS (*)</b>	59,408	11,708	1,518
<b>TOTAL PROVISIONS</b>	<b>629,709</b>	<b>489,588</b>	<b>426,271</b>

## 21. Maturity Analysis

As at 31 December 2004	Up to 1 Month TL Billion	1 to 3 Months TL Billion	3 to 12 Months TL Billion	Greater than 1 year TL Billion	(*) Total TL Billion
<b>ASSETS</b>					
sets	183,107	-	-	-	183,107
Banks (including Central Bank)	2,627,209	71	5,836	30,777	2,663,893
Interbank funds sold	1,100,550	-	-	-	1,100,550
Securities portfolio	536,562	69,428	3,301,366	6,052,747	9,960,103
Loans	1,663,247	562,076	2,129,141	4,224,308	8,578,772
<b>LIABILITIES</b>					
Deposits	7,646,765	7,268,871	2,220,219	808,557	17,944,412
Securities sold under repo agreements	292,032	68,177	253,952	-	614,161
Bank borrowings	197,325	218,867	1,511,698	1,307,491	3,235,381
Funds	166,117	-	-	-	116,117

(\*) Other provisions as at 31.12.2004 include TL 50,000 Billion of value loss provision for Güney Ege case explained at Note 11



As at 31 December 2003	Up to 1 Month TL Billion	1 to 3 Months TL Billion	3 to 12 Months TL Billion	Greater than 1 year TL Billion	(*) Total TL Billion
<b>ASSETS</b>					
Liquid assets	165,771	-	-	-	165,771
Banks (including Central Bank)	1,823,187	45,687	45,011	37,700	1,951,585
Interbank funds sold	313,674	-	-	-	313,674
Securities portfolio	851,982	158,817	4,089,969	4,365,715	9,466,483
Loans	1,384,099	602,634	1,531,982	2,312,660	5,831,375
<b>LIABILITIES</b>					
Deposits	9,928,337	3,228,287	1,137,208	428,895	14,722,727
Securities sold under repo agreements	598,773	-	-	-	598,773
Borrowings funding loans	226,662	217,273	871,173	1,228,352	2,543,460
Funds	203,188	-	-	-	203,188

As at 31 December 2002	Up to 1 Month TL Billion	1 to 3 Months TL Billion	3 to 12 Months TL Billion	Greater than 1 year TL Billion	(*) Total TL Billion
<b>ASSETS</b>					
Liquid assets	131,487	-	-	-	131,487
Banks (including Central Bank)	448,743	114,235	21,935	425,312	1,010,225
Interbank funds sold	155,655	4,354	-	-	160,009
Securities portfolio	26,131	191,416	2,585,136	4,823,279	7,625,962
Loans	25,648	1,596,288	1,188,294	1,907,929	4,718,159
<b>LIABILITIES (*)</b>					
Deposits	2,556,861	9,477,341	513,440	187,738	12,735,380
Securities sold under repo agreements	225,190	-	-	-	225,190
Interbank funds borrowed	-	-	-	-	-
Bank borrowings	29,150	383,181	691,767	937,382	2,041,480
Funds	-	-	395	229,961	230,356

## 22. Minority Interest

In the calculations of minority interests in group companies, shareholders of T.Vakıflar Bankası T.A.O. are included among the minority shareholders.

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
-Paid in capital	327,597	333,540	358,279
-Revaluation fund	8,035	41,737	-
-Retained Earnings	(57,798)	(119,603)	(56,842)
	277,834	255,674	301,437



## 23. Share Capital

The Bank's share capital consists of A, B and C classes of shares, which carry the same rights. Vakıflar General Directorate is the acting owner of the A and B class of shares, on behalf of the Associated Foundations throughout the country.

Class of Shares	%	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Vakıflar Genel Müdürlüğü (A Class)	55.00	231,080	176,428	175,816
Vakıflar Genel Müdürlüğü (B Class)	19.75	82,977	63,352	63,133
Mazbut ve Mülhak Vakıflar (B Class)	0.25	1,052	803	800
VakıfBank Employee Pension Fund (C Class)	24.89	104,593	79,856	79,579
Individuals and Legal Entities (C Class)	0.11	443	338	338
Paid capital per statutory records		420,145	320,777	319,666
Indexation effect	1,296,055	1,395,423	1,396,534	
Indexed Share Capital	1,716,200	1,716,200	1,716,200	

## 24. Revaluation Fund

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
-Fixed assets	50,905	93,591	144,757
-Available for sale securities portfolio	47,250	41,326	-
	98,155	134,917	144,757

## 25. Interest Income

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
<b>BANKING</b>			
Interest expense on deposits	1,729,016	2,056,807	2,101,616
Interest expense on interbank funds borrowed	59,098	90,327	155,640
Interest expense on borrowings	101,535	141,087	176,033
Other interest expense	2,250	1,668	4,159
	<b>1,891,899</b>	<b>2,289,889</b>	<b>2,437,448</b>

## 26. Interest Expense

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
<b>BANKING</b>			
Interest on loans	1,548,746	968,299	1,118,602
Interest on securities portfolio (*)	1,371,828	1,263,213	1,344,134
Interest on deposits at banks	19,004	26,401	14,435
Interest on interbank funds sold	115,550	304,400	311,79
Interest on reserve requirement	75,872	94,848	81,407
Other interest income	416	1,653	52
	<b>3,131,416</b>	<b>2,658,814</b>	<b>2,870,425</b>

## 27. Non-Interest Income

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Banking services income	342,366	319,447	384,300
Income from capital market transactions net (1)	72,640	542,683	510,279
Foreign exchange gains – net (2)	53,464	135,548	-
Reversal of unnecessary provision	187,459	121,643	81,272
Fixed asset sales revenue	46,831	23,988	-
Net profit of the consolidated affiliates (3)	115,264	83,400	136,170
Other (4)	46,887	67,319	54,586
	<b>864,911</b>	<b>1,294,028</b>	<b>1,166,607</b>

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Insurance – net (5)	12,123	33,409	73,253
Leasing – net	22,972	31,066	21,561
Other Financial Institutions – net	13,444	24,140	-
Service sector – net (6)	66,725	(5,215)	41,356
	115,264	83,400	136,170

(1) Difference between the sales amount and acquisition cost for marketable securities was being recorded as income from capital market transactions until 01.01.2004. Due to a change in the accounting policy as announced by Banking Regulation and Supervision Agency effective from 01.01.2004, only the difference between the sales amount and amortised cost is recorded as income or expense from capital market transactions. The difference between acquisition cost and amortised cost at the time of the transaction is recorded as interest income on securities portfolio. Figures for the year 2004 reflect the new application. However, the effect of this change on 31.12.2003 balances could not be quantified by the Bank. Therefore, necessary reclassifications could not be made in the 2003 and 2002 income statements.

(2) Please see Note 28 – (\*)

(3) Net profit of the consolidated affiliates as stated in note 3.20 consists of the following:

(4) Main component of other non-interest income is fees charged for miscellaneous banking activities amounting to TL 31,234 Billion (TL 23,452 Billion as at 31 December 2003, TL 23,430 Billion as at 31 December 2002).

(5) TL 7,973 Billion TL and TL 4,150 Billion of the balance as at 31 December 2004 comprise net gains / (losses) of Güneş Sigorta and Vakıf Emeklilik respectively net of consolidation eliminations. ( TL 1,125 Billion and TL 32,284 Billion of the balance as at 31 December 2004 comprise net losses of Güneş Sigorta and Vakıf Emeklilik respectively net of consolidation eliminations).

(6) Other service sector expenses consist of net income of Taksim Otelcilik A.Ş.

## 28. Non-Interest Expense

Main components of “Other – Banking Expenses” are as follows:

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Personnel expenses	301,031	297,731	298,001
Taxes and dues	30,526	56,173	58,369
Depreciation expenses	74,000	54,984	62,247
Commissions and fees paid	72,011	81,054	91,137
Retirement pay provision	15,065	12,168	11,937
Foreign Exchange Losses-Net (*)	-	-	365,353
Other provisions	124,011	45,059	71,360
Other – Banking Expenses	291,807	359,836	383,314
	<b>908,451</b>	<b>907,005</b>	<b>1,341,718</b>

(\*) Please see Note 27 - (1)

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Computer hardware expenses	11,140	27,764	43,656
Donations	81,258	18,155	26,778
Advertisement expenses	31,624	23,550	8,294
Rent expenses	35,918	31,957	28,691
Communication expenses	29,089	35,385	51,397
Fixed asset sales losses	2,640	2,643	673
Payments for prior year expenses	15,059	114,329	60,203
TMSF expenses	17,315	24,958	50,072
Miscellaneous expenses	67,764	81,095	113,550
	291,807	359,836	383,314

## 29. Contingencies and Commitments

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Letters of Guarantee			
- in Turkish Lira	1,358,099	1,471,899	1,421,011
- in Foreign Currency	1,229,110	1,050,562	1,343,988
Letters of Credit	975,795	1,050,044	1,429,089
Acceptance Loans	276,234	340,574	181,157
Other Commitments	2,710,956	1,934,187	780,297
	6,550,194	5,847,266	5,155,542

## 30. Foreign Currency Position

	31.12.2004 TL Billion	31.12.2003 TL Billion	31.12.2002 TL Billion
Total foreign currency assets	10,184,456	9,743,051	9,236,061
Total foreign currency liabilities	10,669,155	9,831,471	9,249,309
Net foreign currency position	(484,699)	(88,420)	(13,248)

## 31. Subsequent Events

i) The termination indemnity ceiling has increased to TL 1,649 Million commencing on 1 January 2005.

ii) A new law number 5083 was enacted with effect from 1 January 2005, which deletes six zeroes from the former currency of the Turkish Republic, the Turkish Lira ("TL"), to form a new currency the New Turkish Lira ("YTL"). Thus 1 YTL = 1,000,000 TL. The New Turkish Lira is divided into 100 New Turkish cents ("YKr"). The accompanying financial statements are presented in "old" Turkish Lira (TL) since that was still the official currency as at the balance sheet date.

## Branches

W a r m   f a c e   o f   t h e   m o n e y . . .



5 New Turkish Lira, 2005

Figure of "Anıtkabir" was used in the banknote.

Anıtkabir is the symbol whereby Turkey's love and respect towards Atatürk is integrated. Every spot from İstiklal ve Hürriyet Towers from the start, Arslanlı Road where 24 Hittite lions of Hüseyin Özkan are located at its two sides, to Zafer square which is surrounded by Mehmetçik, Müdafaa-i Hukuk, Cumhuriyet, Zafer, İnkılap, Misak-i Milli, Barış and 23 Nisan Towers, describes the Turkish nation's fight for independence and freedom.

	Branch Code	Branch	Address	Phone
<b>ADANA</b>				
1	40	ADANA	ÇINARLI MAH. ATATÜRK CD.NO:27 ADANA	(322) 455 18 00
2	59	CEYHAN	TÜRLÜBAŞ MAH. ATATÜRK CAD. NO:234 CEYHAN/ADANA	(322) 613 12 87
3	103	YÜREĞİR	İLBEY GÜNEŞ CAD. NO:34 YÜREĞİR/ADANA	(322) 321 26 38
4	114	ABİDİNPAŞA	ABİDİNPAŞA CAD. NO:29 SEYHAN/ADANA	(322) 359 10 25
5	115	DÖRTYOLAĞZI	ÇAKMAK CAD. NO:114-115 ADANA	(322) 363 00 59
6	208	KOZAN	SAİM BEYLİ CAD. NO: 50 KOZAN/ADANA	(322) 515 83 72
7	266	BARAJ YOLU/ADANA	YENİ BARAJ MAH. BÜLENT ANGIN BLV. KIYMET APT. 6/C SEYHAN/ADANA	(322) 226 16 13
<b>ADIYAMAN</b>				
1	185	ADIYAMAN	ATATÜRK CAD. NO: 38 ADIYAMAN	(416) 216 15 04
<b>AFYON</b>				
1	62	AFYON	ORDU BULVARI 3. VAKIF İŞ HANI ZEMİN KAT. NO:1 AFYON	(272) 213 76 77
2	97	BOLVADİN	ÇARŞI CAMİİ KARŞISI ESKİ PTT CD. NO:2 BOLVADİN/AFYON	(272) 612 51 24
3	205	EMİRDAĞ	ESKİŞEHİR CAD. BENLİ SOKAK NO: 19 EMİRDAĞ/AFYON	(272) 442 73 83
4	251	DİNAR	CAMİ KEBİR MAH. CENGİZ TOPEL CD.KELTİLER SK. NO:2 DİNAR/AFYON	(272) 353 66 33
<b>AĞRI</b>				
1	187	AĞRI	CUMHURİYET CAD. NO: 55 AĞRI	(472) 215 17 03
<b>AKSARAY</b>				
1	177	AKSARAY	BANKALAR CAD. NO: 3 AKSARAY	(382) 213 17 22
<b>AMASYA</b>				
1	73	AMASYA	M.KEMAL PAŞA CD. NO:16-A AMASYA	(358) 218 43 06
2	193	MERZİFON	HOCA SÜLEYMAN MH. CUMHURİYET CD. NO:118 MERZİFON/AMASYA	(358) 513 16 80
<b>ANKARA</b>				
1	2	ANKARA	ÇANKIRI CAD.TAŞ HAN NO.9 ULUS/ANKARA	(312) 306 23 00
2	8	YENİŞEHİR	GMK. BUL. 39/A DEMİRTEPE/ANKARA	(312) 231 65 44
3	11	SAMANPAZARI	SAMANPAZARI MEYDANI 104/A SAMANPAZARI/ANKARA	(312) 311 59 25
4	14	BAHÇELİEVLER	AŞKABAT CD. NO:41 06490 B.EVLER/ANKARA	(312) 223 35 20
5	17	YENİMAHALLE	RAGIP TÜZÜN CD. 6.DURAK NO 166 Y.MAHALLE/ ANKARA	(312) 343 55 47
6	43	İVEDİK OSB	MELİH GÖKÇEK BUL. 29. CAD. 609.SK. NO:29 YENİMAHALLE	(312) 310 49 92
7	48	CEBECİ	CEMAL GÜRSEL CD. NO:69 CEBECİ/ANKARA	(312) 363 68 05
8	61	SİTELER	KARACA KAYA CD. NO:46 SİTELER /ANKARA	(312) 349 22 30
9	65	ANAFARTALAR	ANAFARTALAR VAKIF İŞ HANI NO:22/D-E ANAFARTALAR/ANKARA	(312) 311 45 16
10	82	KIZILAY	İZMİR CD. NO: 6 06440 KIZILAY/ANKARA	(312) 294 40 99
11	88	EMEK	8.CD. NO:145 EMEK/ANKARA	(312) 212 82 33
12	89	MALTEPE	GMK. BUL.102-B MALTEPE/ANKARA	(312) 231 37 99
13	100	MEŞRUTİYET	MEŞRUTİYET CD. NO:29 MEŞRUTİYET/ANKARA	(312) 419 35 00
14	119	KOLEJ	ZİYA GÖKALP CD. NO:58 KOLEJ /ANKARA	(312) 435 86 36
15	134	AYDINLIKEVLER	ÇEVRELİ CD. NO:31 A.EVLER/ANK.	(312) 317 11 51
16	138	KAVAKLIDERE	TUNALIHİLMİ CD. NO:121 K.DERE/ANKARA	(312) 466 22 30
17	162	DEMETEVLER	İVEDİK CD. NO:428 D.EVLER /ANKARA	(312) 346 19 42
18	170	SINCAN	ATATÜRK MH. ANKARA CAD. NO:21 SINCAN ANKARA	(312) 270 12 52
19	184	MERKEZ	ATATÜRK BULVARI NO: 207 K.DERE/ANKARA	(312) 455 78 56-57
20	204	MAMAK	MAMAK CAD. NO: 4 MAMAK/ANKARA	(312) 368 76 95
21	269	OSTİM	MACUNKÖY SANAYİİ SİT. 69BL. NO:12 OSTİM/ANKARA	(312) 354 10 77
22	281	ÇANKAYA	ZÜBEYDE HANIM MEY.ATAKULE İŞ MERK. ÇANKAYA/ANK	(312) 439 16 55
23	283	KEÇİÖREN	NURİPAMİR CD. NO:8/A KEÇİÖREN/ANKARA	(312) 355 90 12
24	287	DİKMEN	DİKMEN CD. NO:227 DİKMEN/ANKARA	(312) 482 02 22
25	288	ETLİK	GENERAL DR.TEVFİK SAĞLAM CD. NO:61 ETLİK/ANKARA	(312) 321 03 29
26	325	ADLİYESARAYI	YENİ ADLİYESARAYI BİNASI/ANKARA	(312) 310 87 98
27	330	BAŞKENT	ATATÜRK BUL. NO:87 ANKARA	(312) 435 55 60
28	331	G.O.P./ANKARA	G.O.PAŞA /ANKARA	(312) 427 47 55
29	353	FINANS MARKET/ANKARA	TUNALI HİLMİ CD. ÇAKIROĞLU İŞHANI NO:75 K.DERE/ANKARA	(312) 468 83 70
30	379	ÇAYYOLU/ANKARA	8.CD. 94 SOKAK NO:1 ÜMİTKÖY/ANKARA	(312) 235 12 67
31	394	YILDIZ/ANKARA	TURAN GÜNEŞ BLV. NO:64/A YILDIZ/ANKARA	(312) 442 04 24
32	402	BALGAT/ANKARA	OSMANLI CADDESİ NO:25 BALGAT/ANKARA	(312) 285 02 96
33	403	GİMAT/ANKARA	GİMAT SOSYAL TEŞİSLERİ NO:372/17 ANKARA	(312) 397 20 01-02
34	144	POLATLI	ETİ CD. NO:16 POLATLI /ANKARA	(312) 623 11 25
35	174	Ş.KOÇHİSAR	ANKARA CAD. NO: 15 Ş.KOÇHİSAR/ANKARA	(312) 687 18 11
36	375	HAVA KUVVETLERİ ŞUBESİ	İNÖNÜ BLV. H.K.K. BAKANLIKLAR/ANKARA	(312) 419 27 58
37	378	NUMUNE ŞUBESİ	TALATPAŞA BLV. ANKARA NUMUNE HST. A BLK. SAMANPAZARI/ANKARA	(312) 311 62 67
<b>ANTALYA</b>				
1	77	ANTALYA	ALİ ÇETİN KAYA CD. NO:5-A ANTALYA	(242) 244 51 80
2	161	ALANYA	ŞEKERHANE MH. MÜFTÜLER CD. NO:66 ALANYA/ANTALYA	(242) 513 12 11
3	165	SERİK	ATATÜRK CAD. NO: 54 SERİK/ANTALYA	(242) 722 13 33
4	245	MANAVGAT	LİSE CD. NO:8 MANAVGAT/ANTALYA	(242) 746 15 62

5	312	GAZİPAŞA	CUMHURİYET MEYD. MEHMET OĞUZ İŞ HANI NO:13 ANTALTA	(242) 572 35 67
6	313	YÜZÜNCÜ YIL ŞB.	YENER ULUSOY BULVARI NO:27 ANTALYA	(242) 243 23 50-51
7	392	KEMER	MERKEZ MH. DENİZ CD. NO:41/B-C KEMER/ANTALYA	(242) 814 60 80

#### ARDAHAN

1	400	ARDAHAN	ATATÜRK CD. NO:5 ARDAHAN	(478) 211 61 57-58
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#### ARTVİN

1	246	ARTVİN	CUMHURİYET CD. NO:1 ARTVİN	(466) 212 37 26
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#### AYDIN

1	60	SÖKE	KONAK MH. BASMACILAR CD. NO:55 SÖKE/AYDIN	(256) 518 10 09
2	71	AYDIN	HÜKÜMET BUL. VAKIF İŞHAN. 5.SK. NO.19 AYDIN	(256) 212 00 39
3	72	NAZİLLİ/AYDIN	ALTINTAŞ MH. 27 MAYIS CD. NO:54 NAZİLLİ/AYDIN	(256) 313 24 41
4	280	KUŞADASI	CAMI KEBİR MH. BARBAROS HAYRETTİN PAŞA CD. NO:11 AYDIN	(256) 613 13 89

#### BALIKESİR

1	38	BANDIRMA	İNÖNÜ CADDESİ NO: 41 BANDIRMA /BALIKESİR	(266) 714 34 81-82
2	39	BALIKESİR	ESKİ KUYUMCULAR MAH. MİLLİ KUVVETLER CD. NO:36 BALIKESİR	(266) 239 74 90
3	95	DURUNBEY	ADNAN MENDERES CAD. NO:38 2/A DURUNBEY/BALIKESİR	(266) 662 10 74
4	21	AYVALIK	FEVZİ PAŞA MH. GÜMRÜK CD. NO:22 AYVALIK BALIKESİR	(266) 312 16 73
5	41	EDREMIT	MENDERES BUL. 22/2 EDREMIT/BALIKESİR	(266) 373 50 56

#### BARTIN

1	191	BARTIN	SU TERAZİSİ SOK. NO: 35 BARTIN	(378) 227 53 82
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#### BATMAN

1	163	BATMAN	BANKALAR CD. NO:26 BATMAN	(488) 213 63 74
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#### BAYBURT

1	143	BAYBURT	CUMHURİYET CD. NO:31-A BAYBURT	(458) 211 22 96
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#### BİLECİK

1	173	BİLECİK	İSMETPAŞA MAH. ATATÜRK BULVARI NO: 4 BİLECİK	(228) 212 59 88
2	264	BOZÜYÜK	YENİMAHALLE İSMET İNÖNÜ CD. NO:32 BOZÜYÜK/BİLECİK	(228) 314 01 36

#### BİNGÖL

1	183	BİNGÖL	İNÖNÜ CAD. NO: 4 BİNGÖL	(426) 213 25 70
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#### BİTLİS

1	129	BİTLİS	NATO CAD. NO:77 BİTLİS	(434) 226 66 17-18
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#### BOLU

1	80	BOLU	İZZET BAYSAL CD. NO.83/A BOLU	(374) 215 12 25
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#### BURDUR

1	121	BURDUR	BURÇ MAH.CUMHURİYET CD. NO:9 BURDUR	(248) 233 60 09
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#### BURSA

1	9	BURSA	ATATÜRK CD. NO:70 HEYKEL/BURSA	(224) 280 46 66
2	146	MUSTAFAKEMALPAŞA	VIRACA MAH.BURSA CD. NO:24 M.KEMALPAŞA /BURSA	(224) 613 16 13
3	149	GEMLİK	HAMİDİYE MH. İSTİKLAL CD. NO :22 GEMLİK/BURSA	(224) 513 12 42
4	154	CUMHURİYET	HOCA HASAN MAH.KIBRIS ŞEHİTLERİ CAD. NO:165 BURSA	(224) 272 42 14-15
5	190	İNEGÖL	CUMA MAH. NURİ DOĞRUL CD. NO: 14/A İNEGÖL/BURSA	(224) 715 52 14
6	235	MUDANYA	RÜŞTÜ İPAR MAH.MUSTAFA KEMAL PAŞA CD. NO:9 MUDANYA/BURSA	(224) 544 12 63
7	249	KARACABEY	BURSA CAD. NO:2 KARACABEY/BURSA	(224) 676 17 77
8	398	BURSA OSB	ORGANİZE SANAYİ BÖL. ALİ OSMAN SÖNMEZ BLV. BANKALAR BÖL. NO:4 BURSA	(224) 242 91 03

#### ÇANAKKALE

1	63	BİGA	İSTİKLAL MAH. ATATÜRK VE KURTULUŞ CD. KAVŞAĞI NO:16 BİGA/ÇANAKKALE	(286) 316 12 94
2	64	ÇANAKKALE	KEMALPAŞA MAH. ÇARŞI CD. NO:166 ÇANAKKALE	(286) 212 63 52
3	247	GELİBOLU	ZÜBEYDE HANIM CD. NO:1 GELİBOLU/ÇANAKKALE	(286) 566 15 41

	Branch Code	Branch	Address	Phone
<b>ÇANKIRI</b>				
1	172	ÇANKIRI	CUMHURİYET MH. İSTASYON CD. NO: 21 ÇANKIRI	(376) 213 35 87
<b>ÇORUM</b>				
1	130	ÇORUM	İNÖNÜ CD. NO:37 ÇORUM	(364) 225 32 55
<b>DENİZLİ</b>				
1	49	DENİZLİ	2.TİCARİYOL NO:4 DENİZLİ	(258) 265 03 69
<b>DİYARBAKIR</b>				
1	35	DİYARBAKIR	GAZİ CD. BALIKCILARBAŞI SK. NO:14/17 DİYARBAKIR	(412) 224 41 01
<b>DÜZCE</b>				
1	87	DÜZCE	İSTANBUL CD. NO:91-A DÜZCE	(380) 523 91 69
<b>EDİRNE</b>				
1	42	EDİRNE	YENİMAHALLE NO:20 EDİRNE	(284) 214 36 64-65
2	169	KEŞAN	ANAFARTALAR CAD. NO: 56/58 KEŞAN/EDİRNE	(284) 714 27 65
<b>ELAZIĞ</b>				
1	57	ELAZIĞ	HÜRRİYET CD. NO:16 ELAZIĞ	(424) 238 18 21
<b>ERZİNCAN</b>				
1	101	ERZİNCAN	FEVZİ PAŞA CD. KARAAĞAÇ MH. NO:20 ERZİNCAN	(446) 223 72 78
<b>ERZURUM</b>				
1	34	ERZURUM	GÜRCÜ KAPI MEVKİİ VAKIF İŞ HANI ERZURUM	(442) 235 08 00-01
<b>ESKİŞEHİR</b>				
1	20	ESKİŞEHİR	CUMHURİYET MAH. İSMET İNÖNÜ CD. NO :11 ESKİŞEHİR	(222) 230 15 30
<b>GAZİANTEP</b>				
1	22	GAZİANTEP	ÇUKUR MH. DR. MECİT BARLAS CD. NO:15/A GAZİANTEP	(342) 230 66 38
2	166	NİZİP	ATATÜRK BLV. SEVER İŞH. NO: 26/C NİZİP GAZİANTEP	(342) 517 15 46
<b>GİRESUN</b>				
1	78	GİRESUN	ARIF BEY CD. NO.6 GİRESUN	(454) 216 12 85
2	79	BULANCAK	İHSANİYE MH. CEMAL GÜRSEL CD. NO:58 BULANCAK/GİRESUN	(454) 318 20 05-06
<b>GÜMÜŞHANE</b>				
1	214	GÜMÜŞHANE	ATATÜRK CD. NO:9 GÜMÜŞHANE	(456) 213 15 24
<b>HAKKARİ</b>				
1	243	HAKKARİ	ALTAY CD. NO:1 HAKKARİ	(438) 211 49 78
<b>HATAY</b>				
1	86	İSKENDERUN	ŞEHİT PAMİR CD. NO:25 İSKENDERUN/HATAY	(326) 614 50 01
2	120	ANTAKYA	SANAYİİ SİT. İSTİKLAL CD. NO:1 ANTAKYA/HATAY	(326) 214 20 69
3	209	KIRIKHAN	KANATLI CAD. NO: 257 KIRIKHAN/HATAY	(326) 344 17 93
4	222	DÖRTYOL	ÇAYLI CD. NO:26-B DÖRTYOL/HATAY	(326) 712 20 00
<b>İĞDIR</b>				
1	142	İĞDIR	YENİ CD. NO:71 İĞDIR	(476) 227 72 86
<b>ISPARTA</b>				
1	29	ISPARTA	İSTİKLAL MH. 113.CD. NO:52 ISPARTA	(246) 218 14 86
2	314	EĞİRDİR	CAMI MH. BELEDİYE CD. NO:3/B EĞİRDİR/ISPARTA	(246) 311 64 06
<b>İÇEL</b>				
1	52	MERSİN	URAY CD. 13.SK. NO:2 İÇEL	(324) 237 49 40-41
2	53	TARSUS	ADANA CD. VAKIF İŞHANI NO:21 TARSUS/İÇEL	(324) 614 30 00
3	136	METROPOL	HASHANE CD. NO:155-A İÇEL	(324) 336 63 73-74
4	201	SİLİFKE	MUKADDEM MAH. İNÖNÜ CAD. NO:24/27 SİLİFKE/İÇEL	(324) 714 36 74



5	213	ANAMUR	TAHSİN SOYLU CADDESİ JURNAL SOK. ANAMUR/İÇEL	(324) 814 16 48
6	259	ERDEMLİ	MERKEZ MH. SİLİFKE CD. NO:8 ERDEMLİ/İÇEL	(324) 515 16 07
7	304	MERSİN SERBEST BÖLGE	MERSİN SERBEST BÖLGE İÇEL	(324) 233 72 21

#### İSTANBUL

1	3	İSTANBUL	HALAYAR MAH. CELAL BEY SK. VAKIF İŞ HANI NO50 İSTANBUL	(212) 514 09 36-37
2	5	FINANS MARKET/İSTANBUL	GÜMÜŞSUYU MAH. İNÖNÜ CD. NO 6 TAKSİM/İSTANBUL	(212) 393 25 20
3	6	OSMANBEY/İSTANBUL	HALASKARGAZI CD. YAŞAR İŞ HN.NO:243 OSMANBEY İSTANBUL	(212) 232 13 01-02
4	7	ŞEHREMİNİ	MİLLET CD.177/A İSTANBUL	(212) 530 99 44
5	12	KADIKÖY/FİNANS MARKET	SÖĞÜTLÜ ÇEŞME CD.5 İSTANBUL	(216) 414 93 00-01
6	19	FENERYOLU	CEMİL TOPUZLU CAD. KASTELLİ MALİKANELERİ NO:40/3 ÇİFTEHAVUZLAR/İST.	(216) 336 36 95
7	26	BEYOĞLU	HÜSEYİN AĞA MH. İSTİKLAL CD. NO:168 BEYOĞLU/İSTANBUL	(212) 252 98 33
8	31	BEYAZIT	ORDU CD. NO:19 BEYOĞLU/İSTANBUL	(212) 516 84 23
9	37	KARAKÖY	BANKALAR CD. NO:15 KARAKÖY/İSTANBUL	(212) 245 46 11-12
10	75	PENDİK	GAZİPAŞA CD. NO:94 PENDİK/İSTANBUL	(216) 390 10 90-91
11	99	FATİH	MACAR KARDEŞLER CAD. HULUSİ NOYAN SOK. NO:2 FATİH/İSTANBUL	(212) 531 61 03-04
12	106	SUADIYE	BAĞDAT CD. ESEN APT. NO:377/1 ŞAŞKINBAKKAL İSTANBUL	(216) 356 15 33
13	110	MERCAN	RIZA PAŞA YOKUŞU MİLAS İŞ HANI MERCAN/İSTANBUL	(212) 513 36 06
14	111	EYÜP/TOPÇULAR	KIŞLA CAD. DEMİRKAPI İŞ MER. NO:17/3-5 EYÜP-TOPÇULAR/İSTANBUL	(212) 674 77 21-22
15	113	BEŞİKTAŞ	BARBOROS BULVARI AKDOĞAN SOK. NO: 39 BEŞİKTAŞ/İST.	(212) 258 37 17
16	122	SİRKECI	HAMİDİYE CD. NO:42/44 İSTANBUL	(212) 513 91 40-41
17	124	YAKACIK	KARTAL CD. NO:112/5 YAKACIK/İSTANBUL	(216) 377 13 86-87
18	137	ŞİŞLİ	HALASKARGAZI CD. NO:351 ŞİŞLİ/İSTANBUL	(212) 316 80 00
19	139	ÜSKÜDAR	YENİTOP TAŞI CD. NO.12 İSTANBUL	(216) 334 97 54
20	145	BAKIRKÖY	FAHRİ KORUTÜRK CD. NO:13-B BAKIRKÖY/İSTANBUL	(212) 543 62 13
21	148	GAZİOSMANPAŞA	CUMHURİYET MEY.NO.25 İSTANBUL	(212) 418 46 00
22	152	BAYRAMPAŞA	NUMUNE BAĞ CD. NO:62 BAYRAMPAŞA/İSTANBUL	(212) 613 12 04
23	153	MECİDİYEKÖY	BÜYÜKDERE CD. NO:97 MECİDİYEKÖY/İSTANBUL	(212) 354 57 00
24	160	SARIYER	ŞEHİT MİTHAT CAD. NO:7 SARIYER/İSTANBUL	(212) 242 94 41
25	167	ORTAKÖY	ÇİRAĞAN CAD. NO: 107 ORTAKÖY/İSTANBUL	(212) 236 70 05
26	168	ZEYTİNBURNU	58. BULVAR CAD. NO: 96/C ZEYTİNBURNU/İSTANBUL	(212) 664 89 10
27	229	TUZLA	CUMHURİYET CD. NO:32/A TUZLA/İSTANBUL	(216) 395 16 05
28	237	ÇATALCA	FERHATPAŞA MAH. ATATÜRK CAD. NO:21/1 ÇATALCA/İSTANBUL	(212) 789 13 06
29	254	SEFAKÖY	HALKALI CAD. AHMET KOCABIYIK SOK. NO:4 SEFAKÖY/İSTANBUL	(212) 624 33 05-06
30	262	ETİLER	NİSPETİYE CD. NO:6 ETİLER/İSTANBUL	(212) 257 78 86
31	270	KARTAL	23 NİSAN CD. NO: 12 KARTAL/İSTANBUL	(216) 306 62 22-23
32	273	SEBZEHALİ	BÜYÜKŞEHİR BEL.HAL BİNASI K:2 İSTANBUL	(212) 437 12 22
33	276	ÜMRANİYE	ATATÜRK MH. ALEMDAĞ CD. NO:44 ÜMRANİYE/İSTANBUL	(216) 329 07 96
34	278	MALTEPE	BAĞDAT CD. NO:118 MALTEPE/İSTANBUL	(216) 370 72 95
35	282	ŞİRİNEVLER	MAHMUT BEY CD.SAKARYA SK. NO:4/1 İSTANBUL	(212) 451 21 41
36	290	YEŞİLKÖY	İSTASYON CD. NO:30 YEŞİLKÖY/İSTANBUL	(212) 663 33 41
37	291	MERTER	KERESTECİLER SİT.NAFİZ GÜRMAN MH. FATİH CD. NO:14 İSTANBUL	(212) 637 10 30
38	292	KUYUBAŞI	TUĞLACIBAŞI KAYIŞDAĞI CD. NO:78 KUYUBAŞI/İSTANBUL	(216) 347 32 34
39	301	ATAKÖY/GALERİA	ATAKÖY TURİZMTEŞİS SAHİL YOLU GALERİA/ İSTANBUL	(212) 559 19 34
40	303	NURUOSMANİYE	NURUOSMANİYE CD. NO:36 CAĞALOĞLU/İSTANBUL	(212) 519 29 64
41	310	LEVENT	HACI ADİL YOL. ÇAYIR ÇİMEN SOK. NO:2 1.LEVENT İSTANBUL	(212) 316 74 54
42	311	ALTUNİZADE	KISIKLI CAD. AKÖZ İŞ MRK.NO:1 ALTUNİZADE/İSTANBUL	(216) 474 16 00
43	315	BAHÇELİEVLER	HÜSEYİN PAŞA CD. NO:3 BAHÇELİEVLER/ İSTANBUL	(212) 554 22 38
44	320	ATATÜRK HV.LİM.SERB.BÖL.	ATATÜRK HV.LİM.SERB.BÖL.2. KISIM A BLOK NO:42 YEŞİLKÖY/İSTANBUL	(212) 465 00 53
45	322	KAVACIK	ÇAVUŞBAŞI CD. NO:56 KAVACIK/BEYKOZ/İSTANBUL	(216) 425 45 42
46	323	PERPA	KAPTAN PAŞA MH. DARÜLACEZE CD.PERPA SİT OK MEYD. İSTANBUL	(212) 220 07 00
47	328	RAHMANLAR	BAĞDAT CD. NO:73 KARTAL/İSTANBUL	(216) 306 60 50
48	329	BOSTANCI	ŞEMSETTİN GÜNALTAŞ CD. NO: 86-88 BOSTANCI/İSTANBUL	(216) 384 80 94
49	333	SALIPAZARI	RIHTIM CAD.NO:189 KARAKÖY/İSTANBUL	(212) 252 39 80
50	334	SULTANBEYLİ	FATİH CD. NO:190 KARTAL/İSTANBUL	(216) 398 55 56
51	338	KOZYATAĞI	ŞAŞMAZ PLAZA SANİYE ERMUTLU SOK.NO:4 KOZYATAĞI/İSTANBUL	(216) 384 87 04
52	339	AVCILAR	MERKEZ MAHALLESİ REŞİTPAŞA CADDESİ NO:46 AVCILAR/İSTANBUL	(212) 509 14 94
53	345	VALİDESULTAN	İNEBEY MH. TECEDDÜT SOKAK VAKIF İŞHANI NO:73 AKSARAY/İSTANBUL	(212) 632 17 17
54	351	BÜYÜKÇEKMECE	FATİH MH. BELEDİYE CD. NO:13 B.ÇEKMECE/İSTANBUL	(212) 881 33 60-61
55	352	DOLAYOBA E-5	ÇATRA MEVKİLİ DUMANKAYA İŞMERKEZİ NO:38 PENDİK/İSTANBUL	(216) 379 68 15
56	358	İST. DERİ VE END. SERB.BÖL.	NÜZHET KODALAK SOK. NO:2 ASMAKAT 81464 TUZLA/İSTANBUL	(216) 394 21 51
57	377	BEYLİKDÜZÜ	BEYLİKDÜZÜ SANAYİ SİTESİ NO:309-310-311-312 BÜYÜKÇEKMECE/İSTANBUL	(212) 872 96 13-14-16
58	383	GÜNEŞLİ	EVREN MH. GÜLBAHAR CD. NO:44 GÜNEŞLİ/İSTANBUL	(212) 474 32 70



	Branch Code	Branch	Address	Phone
59	396	İMES/DUDULLU	İMES SANAYİ SİTESİ C BLK. 301 SK. NO:2 Y. DUDULLU ÜMRANIYE/İSTANBUL	(216) 466 85 47
60	401	MASLAK	BÜYÜKDERE CD. NO:22 PARK PLAZA 5/A MASLAK/İSTANBUL	(212) 345 02 04-05
61	404	İKİTELLİ/İSTANBUL	ORGANİZE SANAYİ BÖL.ATATÜRK CAD.NO:135 İKİTELLİ/İSTANBUL	(212) 549 50 57
62	405	ESENTEPE/İSTANBUL	BÜYÜKDERE CAD. NO:110 ESENTEPE-ŞİŞLİ/İSTANBUL	(212) 356 27 61-62
63	32	AKSARAY/İSTANBUL ŞUBESİ	MİLLET CD. NO:3 AKSARAY/İSTANBUL	(212) 529 62 00
64	363	ÇARŞI/KADIKÖY ŞUBESİ	MUVAKKİT HANE CAD. 41/43 KADIKÖY/İSTANBUL	(216) 346 98 51
65	407	BAĞCILAR	SANCAKTEPE MAH. DAĞYOLU CAD. NO:21 BAĞCILAR/İSTANBUL	(212) 436 37 30

#### İZMİR

1	4	İZMİR FİNANS MARKET	MİMAR KEMALETİN CAD. NO.5 KONAK/İZMİR	(232) 446 29 00
2	13	KARŞIYAKA/İZMİR	1717 CD. NO.27/29 KARŞIYAKA/ İZMİR	(232) 369 20 00
3	15	KEMERALTI	ANAFARTALAR CD. 96/A-B İZMİR	(232) 441 00 55
4	23	TİRE	Y.MAHALLE GÜMÜŞ PALA CD. NO:47 İZMİR	(232) 512 30 72
5	27	EŞREFFAŞA	EŞREFFAŞA CD. NO:254 İZMİR	(232) 256 16 15
6	76	ÖDEMİŞ	UMURBEY MH. M.PAŞA CD. NO.113 ÖDEMİŞ/İZMİR	(232) 544 27 40
7	93	ALSANCAK	TALATPAŞA BUL. NO:45-1 İZMİR	(232) 421 80 85
8	126	GAZİBULVARI	G.BULVARI NO:91 ÇANKAYA/İZMİR	(232) 483 67 78
9	127	HATAY/İZMİR	İNÖNÜ CD. NO:297-A İZMİR	(232) 243 02 09
10	181	BERGAMA	BARBAROS MAH. BANKALAR CAD. NO: 45 BERGAMA/İZMİR	(232) 631 29 18
11	182	ÇAMDİBİ	1. SANAYİ SİTESİ 2824 SOK. NO: 13 ÇAMDİBİ/İZMİR	(232) 449 13 52
12	206	TORBALI	TEPEKÖY MAH. AĞALAR CAD. NO: 1 TORBALI/İZMİR	(232) 856 17 42
13	215	BORNOVA	MUSTAFA KEMAL CD. NO:6 BORNOVA/İZMİR	(232) 388 24 89
14	223	MENDERES	ATATÜRK CD.NO:18 MENDERES/İZMİR	(232) 782 14 30
15	227	ALIAĞA	İSTİKLAL CADDESİ NO:70 ALIAĞA/İZMİR	(232) 616 15 80
16	230	ŞİRİNYER	MENDERES CD. NO:253 ŞİRİNYER/İZMİR	(232) 487 18 20
17	253	ATATÜRK ORGANİZE .SANAYİ	1006.SK. NO:42 ATATÜRK ORGANİZE SAN. BÖL. ÇİĞLİ/İZMİR	(232) 376 85 90-91
18	260	MENEMEN	ZİYA GÖKALP CD. NO:191 İZMİR	(232) 832 13 31
19	296	KARABAĞLAR	YEŞİLLİK CD. NO:383 İZMİR	(232) 253 07 43-44
20	302	ÇEŞME	MEMİŞ SK. HACI MEMİŞ AĞA VAKIF ÇARŞISI NO:101 ÇEŞME/İZMİR	(232) 712 72 19
21	309	GÜZELYALI	M.KEMAL BUL. MİTHAT PAŞA CD. NO:765/A-B İZMİR	(232) 285 79 39
22	318	DENİZBOSTANLI	YALI CD. NO:488/3 İZMİR	(232) 336 76 56
23	337	EGE SERBEST BÖLGE	AKÇAY CD. NO:144/1 GAZİEMİR/İZMİR	(232) 251 52 75
24	376	BASMANE ŞUBESİ	FEVZİ PAŞA BLV. NO:141/1-2-3 BASMANE/İZMİR	(232) 483 04 61
25	386	ÇİĞLİ ŞUBESİ	ANADOLU CD. NO:808 ÇİĞLİ/İZMİR	(232) 386 20 48

#### KAHRAMANMARAŞ

1	116	KAHRAMANMARAŞ	ATATÜRK BUL. NO:100 K.MARAŞ	(344) 223 71 00-01
2	171	ELBİSTAN	GÜNEŞLİ MAH. AZERBEYCAN CAD. NO: 46 ELBİSTAN/K.MARAŞ	(344) 415 40 15

#### KARABÜK

1	58	KARABÜK	HÜRRİYET CD. NO: 85 KARABÜK	(370) 412 14 73
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#### KARAMAN

1	178	KARAMAN	İSMET PAŞA CAD. NO: 18 KARAMAN	(338) 212 94 66
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#### KARS

1	81	KARS	HALİT PAŞA CD.MİLLET SK.NO:115 KARS	(474) 212 44 05-07
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#### KASTAMONU

1	30	KASTAMONU	CUMHURİYET CAD. NO:18 KASTAMONU	(366) 212 15 00
2	236	TOSYA	CUMHURİYET MEYDANI NO:1 TOSYA/KASTAMONU	(366) 313 19 12

#### KAYSERİ

1	33	KAYSERİ	KIÇIKAPU MAH. KIÇIKAPU CAD. NO:22 MELİKGAZI/KAYSERİ	(352) 222 34 44
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#### KIRIKKALE

1	94	KIRIKKALE	CUMHURİYET CD. NO:46 KIRIKKALE	(318) 225 39 51
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#### KIRŞEHİR

1	156	KIRŞEHİR	YENİ 4. ÇARŞI NO:6 KIRŞEHİR	(386) 213 19 03
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#### KIRKLARELİ

1	150	KIRKLARELİ	CUMHURİYET CD. 64/66 KIRKLARELİ	(288) 214 44 43-44
2	192	LÜLEBURGAZ	KOCCASINAN MH. İSTANBUL CD. NO:17 LÜLEBURGAZ/KIRKLARELİ	(288) 417 24 71

**KİLİS**

1 147 KİLİS CUMHURİYET CD.HAK VERDİ MH. NO:161 KİLİS (348) 813 17 63

**KOCAELİ**

1 66 İZMİT ÖMER AĞA MH. ALEMDAR CD. NO:23 İZMİT/KOCAELİ (262) 324 98 70  
2 125 GEBZE HACI HALİL MAH. ATATÜRK CAD.NO:26/3-4 GEBZE/KOCAELİ (262) 641 13 20-21  
3 189 GÖLCÜK AMİRAL SAĞLAM CAD. NO:1 GÖLCÜK/KOCAELİ (262) 414 67 61-62  
4 263 KARAMÜRSEL ATATÜRK CAD. NO:8 KARAMÜRSEL/KOCAELİ (262) 452 52 17  
5 324 KÖRFEZ GÜNEY MH. TUĞRUL CD. NO:31/A KÖRFEZ/ KOCAELİ (262) 527 40 87

**KONYA**

1 16 KONYA HÜKÜMET MEY.VAKIF İŞ HANI ALTI NO 1 KONYA (332) 350 11 71  
2 128 SEYDİŞEHİR SOFUHANE MH. 1505 SK. NO:1 S.ŞEHİR/KONYA (332) 582 11 81  
3 141 EREĞLİ İNÖNÜ CADDESİ NO: 39 EREĞLİ/KONYA (332) 713 34 73  
4 155 AKŞEHİR NASRETTİN CD. KUŞÇU MH. NO.14 AKŞEHİR/KONYA (332) 813 87 49  
5 256 NALÇACI NALÇACI CD. NO:68 NALÇACI/KONYA (332) 237 29 70  
6 261 BEYŞEHİR HACIARMAĞAN MH. LÜTFÜLLAH SOK. NO:8/B BEYŞEHİR/KONYA (332) 512 34 17

**KÜTAHYA**

1 67 KÜTAHYA ALİ PAŞA MAH.CUMHURİYET CD. NO:6 KÜTAHYA (274) 223 64 52-53  
2 180 SİMAV 4 EYLÜL MAH.TEVFIK FIKRET CAD.NO: 7 SİMAV/KÜTAHYA (274) 513 58 51

**MALATYA**

1 47 MALATYA İNÖNÜ CD. NO:20 MALATYA (422) 323 77 54

**MANİSA**

1 24 MANİSA YARHASANLAR MH. DOĞU CD.ÜLKÜ SK. NO:6 MANİSA (236) 237 90 82  
2 51 AKHİSAR PAŞA MH. TAHİR ÜN CD. NO:38 AKHİSAR/MANİSA (236) 412 28 47-48  
3 85 TURGUTLU ATATÜRK BUL. NO:196-A TURGUTLU/MANİSA (236) 313 22 27  
4 135 ALAŞEHİR SOĞUK SU MH. İSMET PAŞA CD. NO:72 ALAŞEHİR/MANİSA (236) 653 14 15  
5 140 SALIHLI MİTHATPAŞA CD. NO:104 SALIHLI/MANİSA (236) 713 25 80  
6 240 SOMA ATATÜRK 27 MAYIS CD. NO:9 SOMA/MANİSA (236) 613 23 76

**MARDİN**

1 108 MARDİN 1.CAD.NO:343 MARDİN (482) 212 13 47  
2 188 KIZILTEPE CUMHURİYET MEYDANI BELD. PARKI KARŞISI NO:51 K.TEPE (482) 312 13 00  
3 212 NUSAYBİN LOZAN CD. NO:146 NUSAYBİN/MARDİN (482) 415 13 65

**MUĞLA**

1 102 MUĞLA ORHANİYE MAH. MARMARİS BULVARI NO: 13 MUĞLA (252) 212 88 04  
2 231 MİLAS HOCA BEDRETTİN MH. CUMHURİYET. CD. NO:36 MİLAS/MUĞLA (252) 512 18 26  
3 234 FETHİYE CUMHURİYET MH. ÇARŞI CD. NO:8 FETHİYE/MUĞLA (252) 612 31 06  
4 285 BODRUM KIBRIS ŞEHİTLER CD. EMNİYET. MÜD. YANI BODRUM/MUĞLA (252) 316 44 13  
5 286 MARMARİS TEPE MAH. ULUSAL EGEMENLİK CAD.NO.15 MARMARİS/MUĞLA (252) 412 23 92

**MUŞ**

1 232 MUŞ İSTASYON CD. ATATÜRK BUL. NO:26 MUŞ (436) 212 13 44

**NEVŞEHİR**

1 133 NEVŞEHİR ATATÜRK BUL. NO:68 NEVŞEHİR (384) 213 14 40  
2 164 ÜRGÜP KAYSERİ CAD. 38/A ÜRGÜP/NEVŞEHİR (384) 341 42 02

**NİĞDE**

1 157 NİĞDE BANKALAR CD. TİCARET ODASI İŞHANI NO:17 NİĞDE (388) 232 36 66

**ORDU**

1 54 ORDU HÜKÜMET CD. NO:15 ORDU (452) 223 14 25  
2 69 ÜNYE BELEDİYE CD. NO:10-A ÜNYE /ORDU (452) 323 12 31  
3 107 FATSA REŞADİYE CAD. NO: 46 FATSA/ORDU (452) 423 12 13

**OSMANİYE**

1 98 OSMANİYE ATATÜRK CD. NO:169-A OSMANİYE (328) 814 13 30  
2 272 KADIRLI UZUN ÇARŞI CD. NO:156 KADIRLI/OSMANİYE (328) 718 33 40

**RİZE**

1 84 RİZE ATATÜRK CD. NO:303-A RİZE (464) 213 00 78

	Branch Code	Branch	Address	Phone
<b>SAKARYA</b>				
1	18	ADAPAZARI	ATATÜRK BUL. NO 62 ADAPAZARI	(264) 277 22 36-37
2	225	HENDEK	OSMAN YILMAZ CD. NO:12/A HENDEK/SAKARYA	(264) 614 79 91
<b>SAMSUN</b>				
1	44	SAMSUN	KALE MH. AFITAP SK. NO:8 SAMSUN	(362) 435 43 06
2	50	BAFRA	TEKEL CD. NO:25 BAFRA/SAMSUN	(362) 543 12 94
3	70	ÇARŞAMBA	ZÜBEYDEHANIM MEYDANI NO:5 ÇARŞAMBA/SAMSUN	(362) 833 12 56
4	90	TERME	FENK.MH. OKUL CD. NO:2 TERME/SAMSUN	(362) 876 31 04
5	267	ÇİFTLİK/SAMSUN	19 MAYIS MAH. İSTİKLAL CAD.NO:82/A SAMSUN	(362) 435 40 53-54
<b>SİİRT</b>				
1	109	SİİRT	CUMHURİYET CD. ATATÜRK BULVARI KARŞISI NO:12-A SİİRT	(484) 223 12 49
<b>SİNOP</b>				
1	175	SİNOP	SAKARYA CAD. NO: 26 SİNOP	(368) 261 80 01
<b>SİVAS</b>				
1	28	SİVAS	ATATÜRK CD. NO:6/A SİVAS	(346) 225 20 00-01
2	199	ŞARKIŞLA	CUMHURİYET CAD. NO: 14/A ŞARKIŞLA/SİVAS	(346) 512 10 78
3	238	SUŞEHİRİ	SİVAS CD.İNÖNÜ SK. NO:2 SUŞEHİRİ/SİVAS	(346) 311 41 68
4	241	DİVRİĞİ	AHMET YESEVİ CD. NO:1 DİVRİĞİ/SİVAS	(346) 418 12 44
<b>ŞANLIURFA</b>				
1	91	ŞANLIURFA	CAMİLİ KEBİR MH. KUNDURACILAR PAZARI NO:72 Ş.URFA	(414) 316 89 30
<b>ŞIRNAK</b>				
1	372	ŞIRNAK	BAHÇELİEVLER MH. ZÜBEYDE HN.CD. NO:8/K ŞIRNAK	(486) 216 31 06
<b>TEKİRDAĞ</b>				
1	158	TEKİRDAĞ	HÜKÜMET CAD. NO: 109 TEKİRDAĞ	(282) 261 21 79
2	186	ÇORLU	OMURTAK CD. İSTANBUL KISMI NO:44 ÇORLU/TEKİRDAĞ	(282) 651 22 00
3	348	ÇERKEZKÖY	ATATÜRK CD. NO:47 ÇERKEZKÖY/ TEKİRDAĞ	(282) 726 77 49
<b>TRABZON</b>				
1	46	TRABZON	MARAŞ CD. NO:25 TRABZON	(462) 322 25 60
<b>TOKAT</b>				
1	96	TOKAT	G.O.P. BUL. NO:55 TOKAT	(356) 214 15 67-68
2	268	TURHAL	CUMHURİYET CD. BELEDİYE İŞHANI NO:1 TURHAL/TOKAT	(356) 275 26 55
<b>TUNCELİ</b>				
1	176	TUNCELİ	MOĞULTAY MAH. CUMH. CD. KIŞLA SK. NO: 4 TUNCELİ	(428) 212 12 52
<b>UŞAK</b>				
1	132	UŞAK	İSMET PAŞA CAD.NO:59 UŞAK	(276) 215 11 99
<b>VAN</b>				
1	45	VAN	CUMHURİYET CD. BAĞ-KUR İL MD.ALTİ NO:101 VAN	(432) 216 11 91-92
<b>YALOVA</b>				
1	195	YALOVA	RÜSTEM PAŞA MAH. CUMHURİYET CAD. NO: 50/A YALOVA	(226) 811 55 91
<b>YOZGAT</b>				
1	131	YOZGAT	A.NOHUTLU MH. BANKALAR CD. VAKIF İŞ HN. YOZGAT	(354) 212 13 84
2	207	YERKÖY	KIRŞEHİR CAD. NO: 6 YERKÖY/YOZGAT	(354) 516 18 33
<b>ZONGULDAK</b>				
1	36	ZONGULDAK	GAZİPAŞA CD. NO:38/B ZONGULDAK	(372) 253 08 17
2	56	KARADENİZ EREĞLİ	YAYLI CAD. NO:10 KDZ. EREĞLİ/ZONGULDAK	(372) 322 20 41
3	228	DEVREK	CUMHURİYET ALANI BELEDİYE İŞ HANI ZONGULDAK	(372) 556 16 30

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